

## RESOLUTION NO. 2013-3

A RESOLUTION OF THE URBAN RENEWAL AGENCY OF THE CITY OF TWIN FALLS, IDAHO TERMINATING REVENUE ALLOCATION FINANCING FOR REVENUE ALLOCATION AREA #4-2.

081

WHEREAS, The Urban Renewal Agency (the "Agency") adopted an urban renewal plan (the "Plan") with revenue allocation funding for the redevelopment of real property within Revenue Allocation Area #4-2 described on Exhibit "A" hereto; and,

WHEREAS, the Agency's budget for the said revenue allocation area described in Section 50-2903(5) estimates that all financial obligations of the Plan for Revenue Allocation Area #4-2 have been provided for, that there are no outstanding bonds to be paid and all obligations of the Agency funded through revenue allocation proceeds have been satisfied; and,

WHEREAS, There are no increment funds from Revenue Allocation Area #4-2 being held by the Urban Renewal Agency, all funds having been paid out for the project; and

WHEREAS, the Agency has determined and hereby does determine that no additional project costs need be funded through revenue allocation financing.

NOW, THEREFORE, BE IT RESOLVED BY THE URBAN RENEWAL AGENCY OF TWIN FALLS, IDAHO:

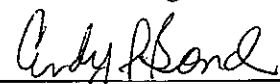
That the revenue allocation financing for Revenue Allocation Area #4-2 is hereby terminated effective August 12, 2013, and any remaining revenue allocation funds collected in Revenue Allocation Area #4-2 shall be returned for distribution to the affected taxing districts in Revenue Allocation Area #4-2 in the same manner and proportion as the most recent distribution to the affected taxing districts of the taxes on the taxable property located with Revenue Allocation Area #4-2, as provided by Idaho Code §50-2909(4).

Revenue Allocation Area #4-2 is legally described in Exhibit A, and as shown on the drawing in Exhibit B, attached hereto.

PASSED BY URBAN RENEWAL AGENCY  
SIGNED BY THE CHAIRMAN

August 12, 2013

August 12, 2013

  
Cindy Bond, Chairman

RECEIVED  
AUG 14 2013  
TECHNICAL SUPPORT

**EXHIBIT "A"**  
**Legal Description of Real Property in Revenue Allocation Area #4-2**

A parcel of land located in the SW¼, NW ¼, Section 24, Township 10 South, Range 17 East, Boise Meridian, Twin Falls County, Idaho; being more particularly described as follows:

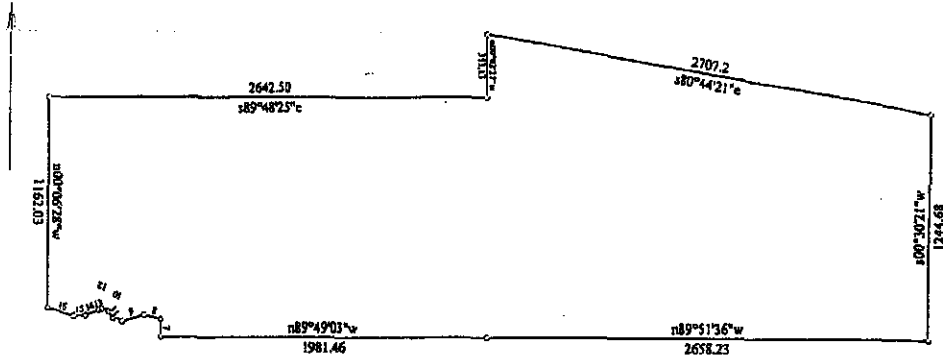
Commencing at the W¼ corner of said section 24, from which the Southwest corner of said Section 24 bears S00°06'28" East 2642.03 feet, said W¼ corner being the REAL POINT OF BEGINNING;

THENCE South 89°48'25" East along North boundary of the SW¼ of said Section 24 for a distance of 2642.50 feet;  
THENCE North 00°02'27" West 353.13 feet to a point on the southerly right-of-way boundary of the Oregon Short Line Railroad;  
THENCE South 80°44'21" East 2707.20 feet along the southerly right-of-way boundary of the Oregon Short Line Railroad to a point on the East boundary of the SE¼ of said Section 24;  
THENCE South 00°30'21" West 1244.68 feet along east right-of-way of 3300 East;  
THENCE North 89°51'36" West 2658.23 feet along the south boundary of the N¼, SE¼, of said Section 24, to the southwest corner of the N¼, SE¼, of said Section 24;  
THENCE North 89°49'03" West 1981.46 feet along the south boundary of the N¼, SW¼, of said Section 24, to the Southeast corner of the SW¼, NW¼, SW¼, of said Section 24;  
THENCE North 00°05'09" West 95.00 feet along the east boundary of the SW¼, NW¼, SW¼, of said Section 24 to a point in the center of the irrigation coulee;  
THENCE Along the center of the irrigation coulee on the following courses:  
North 75°14'35" West 99.11 feet;  
South 75°03'00" West 129.86 feet;  
THENCE Northwesterly along the arc of the curve left for a distance of 59.16 feet to the point of tangent, said arc having a radius of 50.00 feet and a chord bearing and distance of North 71°03'30" West 55.77 feet;  
THENCE North 37°10'00" West 46.11 feet;  
THENCE Northwesterly along the arc of the curve left for a distance of 42.30 feet to the point of tangent, said arc having a radius of 34.86 feet and a chord bearing and distance of North 71°55'30" West 39.75 feet;  
THENCE South 73°19'00" West 19.46 feet;  
THENCE South 68°59'08" West 81.60 feet;  
THENCE South 89°24'12" West 70.01 feet;  
THENCE Leaving the centerline of the irrigation Coulee, North 74°41'19" West 161.87 feet to a point on the west boundary of the NW¼, SW¼, of said Section 24;  
THENCE North 00°06'28" West 1162.03 feet along west right-of-way 3200 East to the REAL POINT OF BEGINNING;

Containing 167.6 Acres

# EXHIBIT "B" DRAWING

## LEGAL DESCRIPTION - EXHIBIT "B"



Title:		Date: 02-01-2007
Scale: 1 inch = 746 feet	File: jayco tax lot.des	
Tract 1: 167.574 Acres: 7299535 Sq Feet: Closure = n74.0650w 0.53 Feet: Precision = 1/25407: Perimeter = 13554 Feet		
001=s89.4825e 2642.50	007=n00.0509w 95	013=s73.1900w 19.46
002=n00.0227w 353.13	008=n75.1435w 99.11	014=s68.5908w 81.60
003=s80.4421e 2707.2	009=s75.0300w 129.86	015=s89.2414w 70.01
004=s00.3021w 1244.68	010=n74.4119w 161.87	016=n74.4119w 161.87
005=n89.5136w 2658.23	011=n37.1000w 46.11	017=n00.0628w 1162.03
006=n89.4903w 1981.46	012=n71.3500w 44.73	